



national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

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MEDIA STATEMENT

EDGAR SISHI TO JOIN THE INTERNATIONAL MONETARY FUND

The Deputy Director General (DDG) Budget Office, Edgar Sishi, will leave the National Treasury at the end of March 2026 to join the International Monetary Fund.

Mr. Sishi joined the National Treasury in 2007 and has been an integral part of the senior leadership of the department for several years. He took over the Budget Office during the Covid-19 pandemic in 2020 and has played a crucial role in navigating the public finances through unprecedented challenges. His leadership has helped to achieve the turning point in South Africa's public finances that was evident in the 2026 Budget, with debt stabilising for the first time since before the 2008 global financial crisis. The improvement in public finances will support faster growth and lower borrowing costs, while protecting the future sustainability of social spending.

"The National Treasury thanks Edgar for his dedicated service to the department and to South Africa, and congratulates him on his new post," said the Director General of the National Treasury, Dr Duncan Pieterse. "The departure of a senior official is always challenging for the institution, but Edgar has built a strong team at the Budget Office, and I have full confidence in their ability to maintain the very high standards set under his stewardship," Pieterse said.

From 1 April 2026, three Chief Directors with direct exposure to the budget process will act on a rotation basis, beginning with Mr. Marumo Maake, who was previously acting Head of the Budget Office from April to October 2025.

The National Treasury will begin a recruitment process for a new permanent DDG Budget Office as soon as possible.

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